

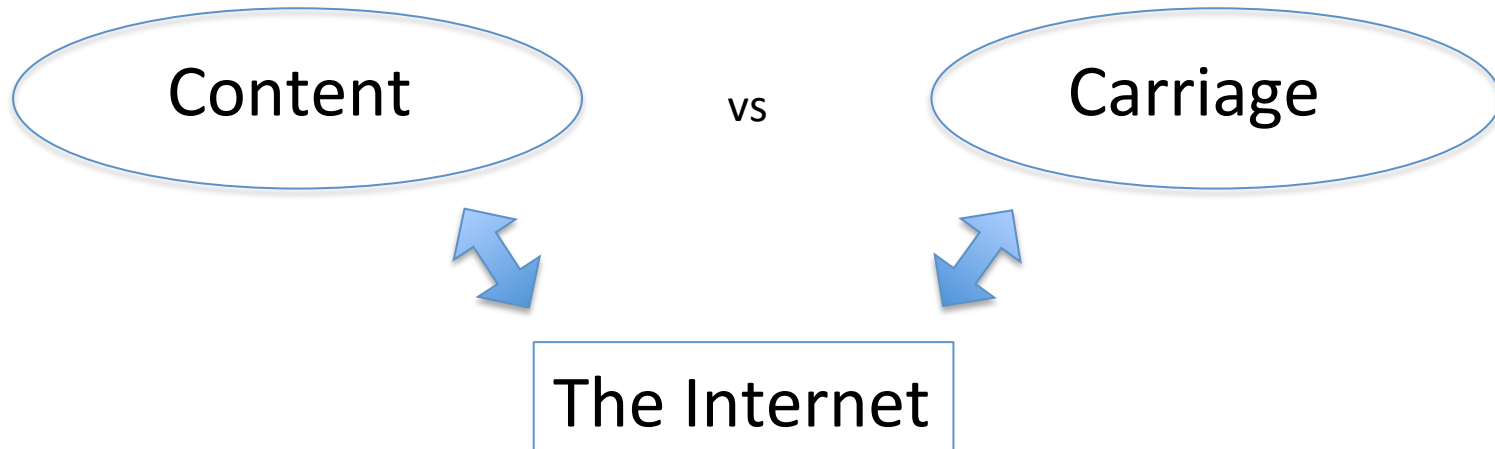
“It’s all just Telecoms!”

Or not!

What has changed with the evolution from telephony to IP packet switching?

What has changed in the structure of the telecommunications sector ?

What are the impacts of these changes?



Is this an instance of a two sided market?

Or an instance of a deeper and longer term struggle for determining which sector has exclusive access to the end user (and is then able to exploit this access for financial advantage)